

Export Outlook for Cotton

Revised FY 2009 Forecast:  \$400 Million to \$3.6 Billion

Revised 2009 Forecast

Key Developments

- Deteriorating economic conditions worldwide lead to further reduction in export volume
- Export volume lowered 300,000 tons (11%) due to decreased global import demand
- Forecast for world trade is lowered due to 5.6% drop in world consumption

Wild Cards

- Depth and length of global recession
- Increase in stocks controlled by foreign governments creates greater market uncertainty

Export Value (\$Bil)

